

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
ROCKFORD DIVISION**

In re: CARDOT, MICHAEL EUGENE

§ Case No. 15-81704

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

MEGAN G. HEEG, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$139,900.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$81,475.00</u>
Total Distribution to Claimants: <u>\$24,036.68</u>	Claims Discharged Without Payment: <u>\$10,578.98</u>
Total Expenses of Administration: <u>\$10,525.09</u>	

3) Total gross receipts of \$ 34,561.77 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$34,561.77 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$59,000.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	10,525.09	10,525.09	10,525.09
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	34,096.00	34,615.66	34,615.66	24,036.68
<b>TOTAL DISBURSEMENTS</b>	\$93,096.00	\$45,140.75	\$45,140.75	\$34,561.77

4) This case was originally filed under Chapter 7 on June 30, 2015.  
The case was pending for 17 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/13/2016 By: /s/MEGAN G. HEEG  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Beneficial Int. in IRA held by Members Alliance	1210-000	34,561.77
<b>TOTAL GROSS RECEIPTS</b>		<b>\$34,561.77</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Bankers Bank	4110-000	59,000.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$59,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
MEGAN G. HEEG	2100-000	N/A	4,206.18	4,206.18	4,206.18
MEGAN G. HEEG	2200-000	N/A	15.51	15.51	15.51
Ehrmann Gehlbach Badger Lee & Considine, LLC	3110-000	N/A	2,156.41	2,156.41	2,156.41
Ehrmann Gehlbach Badger Lee & Considine, LLC	3120-000	N/A	26.32	26.32	26.32
Justin Van Zuiden, CPA	3410-000	N/A	556.00	556.00	556.00

Rabobank, N.A.	2600-000	N/A	24.78	24.78	24.78
Rabobank, N.A.	2600-000	N/A	54.49	54.49	54.49
Department of Treasury	2810-000	N/A	3,180.00	3,180.00	3,180.00
Rabobank, N.A.	2600-000	N/A	47.81	47.81	47.81
Rabobank, N.A.	2600-000	N/A	43.33	43.33	43.33
Rabobank, N.A.	2600-000	N/A	49.25	49.25	49.25
Internal Revenue Service	2810-000	N/A	243.59	243.59	243.59
US Treasury	2810-000	N/A	-78.58	-78.58	-78.58
Internal Revenue Service	2810-002	N/A	-78.58	-78.58	-78.58
Internal Revenue Service	2810-002	N/A	78.58	78.58	78.58
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$10,525.09	\$10,525.09	\$10,525.09

#### **EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

#### **EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$0.00	\$0.00

#### **EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Cornerstone C.U.	7200-000	7,600.00	7,830.77	7,830.77	5,437.59
2	Chase Bank USA, N.A.	7200-000	11,630.00	11,883.52	11,883.52	8,251.77
3	Chase Bank USA, N.A.	7200-000	14,866.00	14,901.37	14,901.37	10,347.32
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$34,096.00	\$34,615.66	\$34,615.66	\$24,036.68

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 15-81704

Trustee: (330490) MEGAN G. HEEG

Case Name: CARDOT, MICHAEL EUGENE

Filed (f) or Converted (c): 06/30/15 (f)

§341(a) Meeting Date: 08/14/15

Period Ending: 12/13/16

Claims Bar Date: 03/08/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 single family residence located at 1231 W. 6th, Imported from original petition Doc# 1	65,000.00	0.00		0.00	FA
2 cash Imported from original petition Doc# 1	300.00	0.00		0.00	FA
3 checking Forrester State Bank Imported from original petition Doc# 1	100.00	0.00		0.00	FA
4 checking Community State Bank Imported from original petition Doc# 1	500.00	400.00		0.00	FA
5 savings Connerstone Credit Union Imported from original petition Doc# 1	25.00	0.00		0.00	FA
6 bed, dresser, loveseat, tv, dvd player, stereo, Imported from original petition Doc# 1	2,000.00	500.00		0.00	FA
7 dvds and cds with estimated retail value of \$40. Imported from original petition Doc# 1	10.00	0.00		0.00	FA
8 clothing with estimated retail value of \$500.00 Imported from original petition Doc# 1	200.00	0.00		0.00	FA
9 jewelry with estimated retail value of \$200.00 Imported from original petition Doc# 1	100.00	0.00		0.00	FA
10 5 firearms with estimated retail value of \$3000. Imported from original petition Doc# 1	1,500.00	1,100.00		0.00	FA
11 fishing tackle with estimated retail value of \$8 Imported from original petition Doc# 1	400.00	400.00		0.00	FA
12 camera with estimated retail value of \$400.00 Imported from original petition Doc# 1	300.00	300.00		0.00	FA
13 exercise equipment with estimated retail value o Imported from original petition Doc# 1	25.00	25.00		0.00	FA
14 camping gear with estimated retail value of \$200 Imported from original petition Doc# 1	100.00	100.00		0.00	FA
15 Life insurance through Provident (son is benefic Imported from original petition Doc# 1	780.00	780.00		0.00	FA
16 Life insurance through Provident upon life of De Imported from original petition Doc# 1	85.00	85.00		0.00	FA

# Form 1

## Individual Estate Property Record and Report

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Case Number: 15-81704

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Claims Bar Date: 03/08/16

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
17 401(k) Imported from original petition Doc# 1	12,000.00	0.00		0.00	FA
18 IRA Imported from original petition Doc# 1	48,000.00	0.00		0.00	FA
19 2002 Ford Ranger 4x4 dealer retail value \$3000.0 Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA
20 2001 Hyundai Tiburon dealer retail value \$1500.0 Imported from original petition Doc# 1	1,000.00	1,000.00		0.00	FA
21 Utility Trailer with estimated retail value of \$ Imported from original petition Doc# 1	50.00	50.00		0.00	FA
22 16' Lowe Roughneck boat w/40 H.P.motor and trail Imported from original petition Doc# 1	5,000.00	3,660.00		0.00	FA
23 2 dogs Imported from original petition Doc# 1	0.00	0.00		0.00	FA
24 hand and power tools with estimated retail value Imported from original petition Doc# 1	200.00	200.00		0.00	FA
25 lawn mower with estimated retail value of \$400.0 Imported from original petition Doc# 1	200.00	200.00		0.00	FA
26 snow blower with estimated retail value of \$50.0 Imported from original petition Doc# 1	25.00	25.00		0.00	FA
27 Beneficial Int. in IRA held by Members Alliance (u)	0.00	34,561.77		34,561.77	FA
27 Assets Totals (Excluding unknown values)	\$139,900.00	\$43,386.77		\$34,561.77	\$0.00

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): July 30, 2016

Current Projected Date Of Final Report (TFR): September 8, 2016 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 15-81704

Case Name: CARDOT, MICHAEL EUGENE

Taxpayer ID #: \*\*-\*\*\*3093

Period Ending: 12/13/16

Trustee: MEGAN G. HEEG (330490)

Bank Name: Rabobank, N.A.

Account: \*\*\*\*\*5366 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/11/16	{27}	Members Alliance Credit Union	Inherited IRA of Debtor	1210-000	34,561.77		34,561.77
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		24.78	34,536.99
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		54.49	34,482.50
04/25/16	101	Department of Treasury	income taxes for period ending 3/31/2016	2810-000		3,180.00	31,302.50
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		47.81	31,254.69
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		43.33	31,211.36
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		49.25	31,162.11
08/01/16	102	Internal Revenue Service	late fees and penalties	2810-000		243.59	30,918.52
09/02/16		US Treasury	refund of taxes	2810-000		-78.58	30,997.10
09/09/16		Internal Revenue Service		2810-002		-78.58	31,075.68
09/09/16		Internal Revenue Service	Reversed Deposit 100003 1	2810-002		78.58	30,997.10
10/07/16	103	Justin Van Zuiden, CPA	Dividend paid 100.00% on \$556.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		556.00	30,441.10
10/07/16	104	Ehrmann Gehlbach Badger Lee & Considine, LLC	Dividend paid 100.00% on \$2,156.41, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,156.41	28,284.69
10/07/16	105	Ehrmann Gehlbach Badger Lee & Considine, LLC	Dividend paid 100.00% on \$26.32, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		26.32	28,258.37
10/07/16	106	Cornerstone C.U.	Dividend paid 69.43% on \$7,830.77; Claim# 1; Filed: \$7,830.77; Reference:	7200-000		5,437.59	22,820.78
10/07/16	107	Chase Bank USA, N.A.	Dividend paid 69.43% on \$11,883.52; Claim# 2; Filed: \$11,883.52; Reference:	7200-000		8,251.77	14,569.01
10/07/16	108	Chase Bank USA, N.A.	Dividend paid 69.43% on \$14,901.37; Claim# 3; Filed: \$14,901.37; Reference:	7200-000		10,347.32	4,221.69
10/07/16	109	MEGAN G. HEEG	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			4,221.69	0.00
			Dividend paid 100.00% 4,206.18 on \$4,206.18; Claim# ; Filed: \$4,206.18	2100-000			0.00
			Dividend paid 100.00% 15.51 on \$15.51; Claim# ; Filed: \$15.51	2200-000			0.00

<b>ACCOUNT TOTALS</b>	<b>34,561.77</b>	<b>34,561.77</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>34,561.77</b>	<b>34,561.77</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$34,561.77</b>	<b>\$34,561.77</b>	

**Form 2**  
**Cash Receipts And Disbursements Record**

**Case Number:** 15-81704  
**Case Name:** CARDOT, MICHAEL EUGENE  
**Taxpayer ID #:** \*\*\_\*\*\*3093  
**Period Ending:** 12/13/16

**Trustee:** MEGAN G. HEEG (330490)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*5366 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****5366	34,561.77	34,561.77	0.00
	\$34,561.77	\$34,561.77	\$0.00